



Press release

Share capital increase for Indel B with issuance of 160,000 new shares in favour of a new qualified investor

Sant'Agata Feltria (Rimini), 8th November 2017 – Indel B S.p.A. - a company listed on the MTA of the Italian Stock Exchange and heading a group operating in the production of mobile and mobile living refrigeration systems for the automotive, hospitality and leisure (nautical sport and recreational vehicles) markets – announces the agreement with an institutional investor concerning the issue, in favor of the latter, of 160,000 new Indel B shares resulting from the capital increase approved by resolutions adopted by the Shareholders' Meetings of 7th March and 6th September 2017, which were notified at the time, at a subscription price of Euro 31.3 per share, of which Euro 1.00 to be capitalized and Euro 30.3 placed as a premium, for a total gross consideration of Euro 5,008,000 (including premium).

In this regard, a discount on the issue price was applied to the closing of 7th November 2017 listing of Indel B shares in line with the best market practices for such transactions and in compliance with current regulations.

The execution was approved by the Board of Directors meeting of 2nd November, 2017, following the interest expressed by a new, qualified investor in subscribing Indel B S.p.A. shares. By helping to strengthen the company's capital structure, the transaction will also serve to increase the value of floating shares on the market with the consequent expansion and diversification of the equity base, thereby raising the liquidity of the stock.

The Capital Increase - with the exclusion of the right of option ex art. 2441 paragraph 5 of the Italian Civil Code, of the total nominal maximum Euro 1,300,000.00, in addition to the premium, had already been signed for 1,000,000 new shares in the institutional placement aimed at listing the Company's shares on the MTA segment of the Italian Stock Exchange, and for a further 100,000 new shares subscribed by three Autoclima S.p.A. shareholders - as disclosed to the market on 31st July 2017 and 8th September 2017.

The 160,000 New Shares will bear regular dividends and will have the same rights attached as the ordinary Indel B shares outstanding at the time of the performance of the Capital Increase. These will be admitted to trading on the MTA like the shares already in circulation and in compliance with applicable laws and regulations. The attestation of the performance of the capital increase pursuant to Article 2444 of the Italian Civil Code will be filed with the pertinent Companies' Register under the full terms of the law.

The offer of the New Shares shall be subject to exemption from the obligation of offering to the public and to publishing the prospectus referred to in Articles 34-b, paragraph 1, b) of Consob Regulation no. 11971/1999 and 1 (5), first subparagraph, (a) of Regulation (EU) No. 2017/1129.

Indel B S.p.A. is a company listed on Borsa Italiana's MTA market, controlled by AMP.FIN S.r.l. which, in turn, is wholly owned by the Berloni family. Indel B SpA is at the head of a major worldwide 50-year running group which is active in the field of mobile refrigeration for the automotive and leisure time sectors and refrigeration for the Hospitality market. The Company is also present in the production of mobile coolers for commercial vehicles and in cooling appliances, mainly freestanding wine cellars and small refrigerators for milk preservation. The company has a market share value of Euro 194 million.

Italy

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Fully paid-up Share Capital €5,682,000 – Administrative Economic Inventory RN – 312757 – Company Register VAT no. / Tax Code 02037650419 – International Organization for Standardization Code IT02037650419

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